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### **Molloy College Awarded Funding from The Kresge Foundation**

The Trustees of the The Kresge Foundation has awarded a grant of \$350,000 to Molloy College. The funding will be used toward the construction of a new Public Square facility which will function as a campus center. The grant was made available to the College on a challenge basis.

The new Public Square is an integral part of a three phased development project designed to increase Molloy's appeal to prospective students. The LEED certified, environmentally friendly, student center will be comprised of a theatre, meeting rooms, classrooms, and needed gathering spaces for students and faculty. Additionally, the structure will provide venues for community and regional discussions.

"Given Molloy's strong commitment to transformational education, we are honored to be selected as a grant recipient of The Kresge Foundation, one of the most respected, prestigious, and highly selective foundations in the United States," stated Drew Bogner, Ph.D., President of Molloy.

The Kresge Foundation's Challenge Grant Program has historically funded non-profit organizations engaged in capital campaigns to raise private funds in support of institutional growth through the construction of new facilities, purchase of property, renovation of existing facilities, or the purchase of major integrated equipment systems. The Foundation believes that challenge grants assist recipients by strengthening their private base of support for future operating and program needs. The grant will assist the College in reaching its capital campaign goal.

"We are extremely pleased to support [Molloy College], and its excellent track record of providing access to higher education," said Rip Rapson, President and CEO, The Kresge Foundation. "We wish you well with plans to construct the Public Square to serve both your students and the surrounding community."

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